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**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MAGNOLIA CREEK  
COMMUNITY DEVELOPMENT DISTRICT**

The first meeting of the Audit Committee of the Magnolia Creek Community Development District was held on **Thursday, November 10, 2016 at 2:10 p.m. (CST)** at the Walton County Coastal Branch Library, located at 437 Greenway Trail, Santa Rosa Beach, FL 32459.

Present and constituting a quorum:

Tom Hidell	<b>Board Supervisor, Chair</b>
Dale "Chip" Jones	<b>Board Supervisor, Vice Chair</b>
David Jae	<b>Board Supervisor, Assistant Secretary</b>
William McConnell	<b>Board Supervisor, Assistant Secretary</b>
Adam Lerner	<b>Board Supervisor, Assistant Secretary</b> <i>(via speaker phone)</i>

Also present were:

Chris Cleveland	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Carl Eldred	<b>District Counsel, Hopping Green &amp; Sams, P.A.</b>
Rick Moore	<b>District Engineer, Moore Bass Consulting</b> <i>(via speaker phone)</i>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Cleveland called the meeting to order at 2:10 p.m. and conducted roll call confirming a quorum for the meeting.

**SECOND ORDER OF BUSINESS**

**Consideration of the Audit Proposal  
Instructions and Evaluation Criteria**

A brief discussion ensued.

<p>On a Motion by Mr. Jones, seconded by Mr. Hidell, with all in favor, the Committee adopted Audit Proposal Instructions and Evaluation Criteria With Price, for the Magnolia Creek Community Development District.</p>
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MAGNOLIA CREEK COMMUNITY DEVELOPMENT DISTRICT

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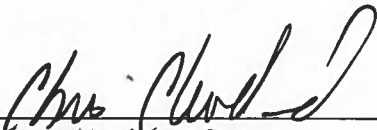
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THIRD ORDER OF BUSINESS

Adjournment

On a Motion by Mr. Jones, seconded by Mr. Jae, with all in favor, the Committee adjourned the meeting at 2:12 p.m. CST, for the Magnolia Creek Community Development District.

  
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~~Secretary~~/Assistant Secretary

  
\_\_\_\_\_  
Chairman/~~Vice Chairman~~