

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**MAGNOLIA CREEK
COMMUNITY DEVELOPMENT DISTRICT**

The landowner's meeting for the Magnolia Creek Community Development District was held on **Thursday, November 13, 2014 at 2:30 p.m.**, at the Walton County Coastal Branch Library, located at 437 Greenway Trail, Santa Rosa Beach, FL 32459.

FIRST ORDER OF BUSINESS

Call to Order

Present:
David Jae

**Proxy Holder, Magnolia Creek CDD
Holdings, LLC, US Bank**

Also Present Were:
Debra Anderson
Tucker Mackie
Chip Jones
Tom Hidell
William McConnell

**Representative, Rizzetta & Company
Representative, Hopping, Green & Sams
Representative, Lerner Advisers
Board Supervisor
Board Supervisor**

SECOND ORDER OF BUSINESS

Appointing of Meeting Chairman

Ms. Anderson was appointed to serve as the meeting chairman.

THIRD ORDER OF BUSINESS

**Determination of Number of Voting Units
Represented**

Ms. Mackie reviewed the proxy submitted by Magnolia Creek CDD Holdings, LLC noting that it represents 480 votes. Mr. Jae presented a proxy from US Bank. Both named David Jae as the proxy holder. Ms. Anderson stated that seats 1, 4, and 5 were up for election and are currently held by Dan Mueller, Jesse Wallace, and Maunsel White, respectfully. She sought and received confirmation that there were no other landowners in attendance.

FOURTH ORDER OF BUSINESS

**Announcement of Candidates/Call for
Nominations**

Ms. Anderson called for the announcement of candidates. Dale “Chip” Jones, David Jae and Adam Lerner were nominated. With no other nominations being heard, she called for the ballots to be cast.

FIFTH ORDER OF BUSINESS

Election of Supervisors

Mr. Jae read his ballot into the record, stating that Mr. Jones and Mr. Jae each received 480 votes and Mr. Lerner received 479 votes

Ms. Anderson stated that based on the votes cast, Dale “Chip” Jones and David Jae would each receive a four year term and Adam Lerner a two year term. She stated that Mr. Lerner would sit in seat 1, Mr. Jones seat 4, and Mr. Jae seat 5. Ms. Anderson stated that the election was duly advertised as required under Florida Statutes.

SIXTH ORDER OF BUSINESS

Adjournment

Ms. Anderson stated that there was no further business scheduled to come before the landowners and adjourned the meeting.